

### **Commodities Technical Outlook**

Date 17 Jan 2020

#### **Intraday key support & resistance Metal & Energy**

## **Commodity (Expiry)**

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Feb 2020		39636	39537	39437	39318
CMP: 39686	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		39736	39836	39935	40055
	Buy around 3956	0-39570 Tgt 398	380 SL 39420		

	Supports	Support 1	Support 2	Support 3	Support4			
SILVER 5 March 2020		46314	46046	45724	45351			
CMP: 46422	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend : Sideways		Resistances Resistance 1 Resistance 2 Resistance 3 </td <td>47506</td>		47506				
	Buy near 46000	Buy near 46000 Tgt 46577 SL 45700						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 17 Jan 2020		4149	4124	4098	4069
CMP: 4165	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4181	4206	4233	4262
	Sell around 4175-4	4177 Tgt 4110 SI	L 4200		



Support4 Support 1 Support 2 Support 3 Supports NG 28 Jan 2020 150 146 142 148 CMP 152.3 **Resistance 1** Resistance 2 Resistance 3 **Resistance 4** Resistances Trend: Down 154 156 159 163 Sell near 150.5 Tgt 146.50 SL 153

	Supports	Support 1	Support 2	Support 3	Support4			
COPPER <b>31 Jan 2020</b>		450	447	444	441			
CMP 452.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend:UP		454	458	461	464			
	Buy around 450	Buy around 450.5 Tgt 455 SL 447.8						

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINI <b>31 Jan 2020</b>		139.9	139.3	138.4	136.9
CMP 140.7	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		141	144	152	156
	Sell around 141.5	Tgt 140 SL 142.5	;		

	Supports	Support 1	Support 2	Support 3	Support4			
LEADMINI 31 Jan 2020		151.2	150.6	149.7	148.1			
CMP: 151.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		152.4	153.0	154.0	155.5			
	Buy around 150.7	Buy around 150.7 Tgt 153.5 SL 149.5						



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 Jan 2020		1007.3	997.8	986.7	974.2	
CMP 1051.1	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		1023.2	1032.8	1044.1	1057.0	
	Buy near 1010 Ta	Buy near 1010 Tgt 1027 SL 1000				

	Supports	Support 1	Support 2	Support 3	Support4		
ZINCMINI 31 Jan 2020		182.2	181.5	180.5	178.8		
CMP 182.75							
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		183.5	184.2	185.2	186.9		
	Sell near 183.80	Sell near 183.80 Tgt 181.50 SL 185.5					

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Feb 2020		4196	4163	4131	4093		
CMP 4212	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		4228	4261	4294	4333		
	Sell around 4250	Sell around 4250 Tgt 4200 SL 4280					

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 Feb 2020		874	838	795	746
CMP 889.2	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		904	942	989	1045
	Sell near 897.7	Tgt 890 SL 901			



	Supports	Support 1	Support 2	Support 3	Support4		
GUARSEED 20 Feb 2020		4084	4060	4033	4005		
CMP 4100	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		4116	4140	4168	4197		
	Buy near 4100 Tgt	Buy near 4100 Tgt 4164 SL 4070					

	Supports	Support 1	Support 2	Support 3	Support4		
RMSEED 20 Feb 2020		4297	4286	4271	4251		
CMP 4307	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		4317	4328	4343	4363		
	Buy near 4300 Tg	Buy near 4300 Tgt 4350 SL 4270					

	Supports	Support 1	Support 2	Support 3	Support4			
CHANA 20 March 2020		4280	4271	4261	4251			
CMP 4287	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Down		4294	4303	4313	4323			
	Buy near 4300 Tgt 4370 SL 4265							

# Call of the day

Buy Lead around 150.7 Tgt 153.5 SL 149.5

# **Major Global Announcements**



	CNY	 Unemployment Rate	<b>=</b>	5.2%		5.1%
10:00am	JPY	Tertiary Industry Activity m/m		1.3%	1.0%	-5.2% ₫
▶1:00pm	CHF	PPI m/m			0.2%	-0.4%
1:15pm	EUR	French Gov Budget Balance				-107.7B
2:30pm	EUR	Current Account	<b>=</b>		34.3B	32.4B
	EUR	Italian Trade Balance	<b>=</b>		7.22B	8.06B
3:00pm	GBP	Retail Sales m/m	<b>=</b>		0.5%	-0.6%
3:30pm	EUR	Final CPI y/y	<b>=</b>		1.3%	1.3%
	EUR	Final Core CPI y/y	<b>=</b>		1.3%	1.3%
7:00pm	CAD	Foreign Securities Purchases			12.32B	11.32B
	USD	Building Permits			1.47M	1.48M
	USD	Housing Starts	<b>=</b>		1.38M	1.37M
7:30pm	USD	FOMC Member Harker Speaks				
7:45pm	USD	Capacity Utilization Rate			77.0%	77.3%
	USD	Industrial Production m/m			0.0%	1.1%
8:30pm	USD	Prelim UoM Consumer Sentiment			99.3	99.34
	USD	JOLTS Job Openings			7.24M	7.27M
	USD	Prelim UoM Inflation Expectations				2.3% 4
11:15pm	USD	FOMC Member Quarles Speaks				

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